

UAE wealth management group plans \$1.3bn investment

DUBAI: Allied Investment Partners (AIP), a leading UAE-based wealth and asset management company, is planning to expand its existing service offering over the next four years and invest more than five billion UAE dirhams (\$1.36bn) under different investment themes.

The company currently offers various investment solutions to institutional clients, high net worth individuals and family offices, including asset management, wealth management, advisory, custody, research and alternative investments.

Chairman Hamad Jassim Al Darwish said: "With the diverse investment products being developed, we continue to move towards our objective of creating a best-in-class platform for our investors that can address the entire spectrum of their requirements. Our holistic approach gives us an edge in the market

because we are able to achieve more for investors."

Shailesh Dash, CFA, board member of AIP, said: "Building partnerships with various international governments and institutions enables us to bring numerous and varied investment options to investors."

"We have already tied-up with more than 15 international and regional financial institutions to bring quality products and services to our clients," stated Dash.

Managing director Iyad Abu Hweij said: "We are developing a new set of products which will be launched later this year. These products will enable AIP to further address market demand for safe, liquid, and unique investments across different asset classes."

"Working alongside different asset managers and strategic partners, AIP

is currently in the process of launching funds which invest in fixed income, private capital, venture capital, trade finance and infrastructure," he noted.

"In addition to promoting asset class diversification, these funds will also exhibit diverse geographical footprint, with some funds focused on specific regions across the globe," stated Abu Hweij.

AIP's latest products will complement its existing wealth management platform where it offers investors the opportunity to access unique investment strategies and generate superior risk adjusted returns, he noted.

Abu Hweij said AIP is constantly thinking of new ideas to cater to its clientele and prospective investors.

"Our co-asset managers and product development team is one of the most di-

verse and talented teams in the market. The development of these products is a testament to our deep knowledge of the market and our ability and willingness to constantly adapt to market needs," he added.

AIP is a premier real estate brokerage, investment company, and education provider for real estate investors.

AIP matches buyers and sellers of residential and commercial real estate. Additionally, it assists distressed property owners in liquidating their properties quickly. Whether the circumstances consist of an upcoming foreclosure, divorce, bankruptcy, or probate, it has the expertise to assist in solving the problem.

Its services include real estate sales, foreclosure postponement, investor training, asset liquidation and financial consulting.